



Student Repayment Benefit Program

As Low As Rate – Option 1

Description: TeamHealth buys down interest rate before medical student loan refinance disbursement.

Best For: Clinicians who want to lower their monthly payments and minimize the interest paid on their student loans.

	Original Loan	Rate Buydown	
		3.00%	5.50%
Loan Amount	\$200,000	\$200,000	\$200,000
Term	15 Years	15 Years	15 Years
APR ¹	5.50%	2.50%	0.00%
Monthly Payment	\$1,627	\$1,331	\$1,111
Total Interest	\$94,150	\$40,044	-
Total Clinician Cost	\$294,150	\$240,044	\$200,000
Total Clinician Savings²	-	\$54,106	\$94,150
Total TeamHealth Cost	-	\$54,106	\$54,106

Accurate as of 05/06/2020

¹ APR based on 700-749 CBR, loan amount and term; rates current as of 5/1/2020. Actual payments and interest rates may vary. Loans are subject to approval. Rates, terms and conditions are subject to change without notice. Your existing student loan(s) must total a minimum of \$5,000 to be eligible for refinance. The maximum amount you may refinance is \$150,000 with a bachelor's degree, \$250,000 for an advanced degree (beyond a bachelor's) and \$350,000 for a medical degree. To qualify, you must be eligible for Credit Union membership, at least 18 years old, a U.S. citizen or permanent resident, and meet BCU's underwriting criteria. You may apply without being a member of the Credit Union, however, Credit Union membership must be established to disburse your loan. To apply for this loan, complete the application. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law and the variable interest rate may change based on the market).

² For demonstrative purposes only. Actual savings may vary.

Student Loan Refinance and underwriting is made available through BCU. Application processing is available from Credit Union Student Choice on behalf of BCU. Loan servicing and repayment is available from University Accounting Service, LLC on behalf of BCU. If you file for bankruptcy, you may still be required to pay back this loan.