



340 N. Milwaukee Avenue  
Vernon Hills, IL 60061

## New Business Account Opening Documentation Addendum

Business Name: \_\_\_\_\_

Business Member Number: (Office Use Only) \_\_\_\_\_

1. Nature of Business: *(Please explain in detail what products or services the business will be providing to its clients.)*

\_\_\_\_\_

2. How did you learn about BCU? \_\_\_\_\_

3. If your business has a website, please provide the address: \_\_\_\_\_

4. Year Business Was Opened: \_\_\_\_\_ Estimated Annual Gross Income: \_\_\_\_\_

5. Have you worked in this industry prior to opening this business? If yes, please explain: \_\_\_\_\_

\_\_\_\_\_

6. Citizenship: Are you a citizen of the United States? ☐ Yes ☐ No Country: \_\_\_\_\_

7. What is the average balance you will typically keep in this account: \$ \_\_\_\_\_

8. Will funds be direct deposited into your business account? ☐ Yes ☐ No

9. Will checks deposited be from business or consumer customers? ☐ Business ☐ Consumer ☐ Both

10. Will any of the following transactions **exceed \$2,000 per month**: If Yes, please estimate the amount per month of each

transaction, or provide a current Bank Statement.

	Deposits	Withdrawals
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a. Cash or Currency for deposits/withdrawals:	<input type="checkbox"/> Yes \$ _____ mo. <input type="checkbox"/> No	<input type="checkbox"/> Yes \$ _____ mo. <input type="checkbox"/> No
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b. Checks	<input type="checkbox"/> Yes \$ _____ mo. <input type="checkbox"/> No	<input type="checkbox"/> Yes \$ _____ mo. <input type="checkbox"/> No
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c. Automatic Clearing House (ACH) – Electronic format for deposit or withdrawal of funds:	<input type="checkbox"/> Yes \$ _____ mo. <input type="checkbox"/> No	<input type="checkbox"/> Yes \$ _____ mo. <input type="checkbox"/> No
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d. Wire Transfers:	<input type="checkbox"/> Yes \$ _____ mo. <input type="checkbox"/> No	<input type="checkbox"/> Yes \$ _____ mo. <input type="checkbox"/> No
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e. Purchases of monetary instruments such as cashier's checks:	<input type="checkbox"/> Yes \$ _____ mo. <input type="checkbox"/> No	<input type="checkbox"/> Yes \$ _____ mo. <input type="checkbox"/> No
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11. Will any wire transfers be international: ☐ Yes ☐ No

- a. If Yes, indicate how many and the total amount:

☐ Incoming # \_\_\_\_\_ \$ \_\_\_\_\_

☐ Outgoing # \_\_\_\_\_ \$ \_\_\_\_\_

- b. Please specify what countries will you be primarily sending to / receiving from?

\_\_\_\_\_

12. Will your business provide any financial services to your customers, such as, but not limited to check cashing, money transfer, currency dealing or exchange, prepaid stored value cards, money orders, travelers checks, loans, or brokerage services?

☐ Yes ☐ No

13. Are any of the owners listed Non-Resident Aliens (NRAs) or persons who have completed IRS form W-8BEN - Certificate of Foreign Status for Beneficial Owner for United States Tax Withholding. ☐ Yes ☐ No

- a. If Yes, please list owner's/s' names(s): \_\_\_\_\_

14. Is your business engaged in these activities:

a. Internet gambling ☐ Yes ☐ No

b. Marijuana related activities ☐ Yes ☐ No

c. Virtual Currency ☐ Yes ☐ No

d. Firearms ☐ Yes ☐ No

e. Private ATM Owner ☐ Yes ☐ No